

Reading

1. Read the article. Do you do any of these things?

Making Your Money Go Further

Some young people get an allowance from their parents. Others have part-time jobs. Two things are the same for both groups: they don't have a lot of money to spend, and they almost never think about saving money. What do you think about these ideas?

- Shopping at Sales

It's fun to buy exactly what you want as soon as you see it. However, you can buy a lot more if you wait for an item to go on sale. Remember, if you buy on sale, you can often save 20–50 percent off the regular price. If you get 50 percent off, you can buy twice as much. Not bad.

- Putting Money in the Bank

You will be less likely to spend all of your money, if you deposit some of it in the bank. As you see your savings grow, you will want to add to it. If you save enough, you can get a more expensive item, such as a CD player or a cell phone.

- Making a Budget

If you plan how much you are going to spend, you will probably spend less. Budgeting helps you think about what you really want. It helps you avoid buying things you don't need. Budgeting is boring, but it's one of the best ways to make your money go further.

2. Read each statement. Then, based on the reading, write *T* if the statement is true, or *F* if it is false.

 F 1. Most young people save their money.

 2. Some sales are 50 percent off.

 3. You will spend more money if you put some in the bank.

 4. A cell phone is a more expensive item.

 5. Budgeting helps you buy things you don't need.

 6. Budgeting is planning how you want to spend your money.

 7. Young people have a lot of money.

