

Intelligent Business

Unit 4 Pay Review Questions from the Intermediate Coursebook

- 1) What is a golden parachute?
 - a) a substantial sum of money paid when you leave a company
 - b) the money you receive every month on retirement
 - c) money put by for a rainy day
- 2) What is a wealth-obsessed culture?
 - a) a culture concerned with social welfare
 - b) a culture concerned only with money and possessions
 - c) a culture concerned only with hard work
- 3) What is remuneration?
 - a) dismissal
 - b) payment
 - c) retirement
- 4) If something is advisory, it is ...
 - a) legal and binding.
 - b) an unwritten rule.
 - c) a recommendation.
- 5) Which of the following means the same as *to point out*?
 - a) to explain
 - b) to disagree
 - c) to present
- 6) The shareholders have called for the chairman to ... following the financial scandals.
 - a) call off
 - b) step down
 - c) go under
- 7) What is share value?
 - a) the price you pay for your shares
 - b) what your shares are worth
 - c) low-priced shares
- 8) Measuring an employee's performance is also called ...
 - a) remuneration.
 - b) evaluation.
 - c) exploitation.
- 9) If a pay-package is *linked to performance* ...
 - a) It is based on your work record.
 - b) It is based on seniority.
 - c) It is based on age.
- 10) What are stock options?
 - a) the shares you own in a company
 - b) the possibility to buy shares in a company
 - c) payments you receive from your shares

