

BEC PRELIMINARY PRACTICE TEST LISTENING

PART FOUR

Questions 23 – 30

- You will hear a short radio interview with Jim Niven, a banking expert, about Macquarie Bank, an Australian bank.
- For each question **23 – 30**, mark one letter (**A, B or C**) for the correct answer.
- You will hear the conversation twice.

23 What was unusual for Macquarie Bank this week?

- A** It had a board meeting outside Australia.
- B** It invested in a large multinational.
- C** It tried to buy the London Stock Exchange.

24 How is Macquarie different from other banks?

- A** It offers little investment banking.
- B** It buys a lot of companies.
- C** It gives financial advice to airports.

25 What does Jim Niven say about the bank's growth?

- A** It now operates in several countries.
- B** Overall profits have increased by 40%.
- C** The majority of its income comes from overseas.

26 What does Jim Niven say about Allan Moss, the CEO of Macquarie?

- A** People expected him to leave four years ago.
- B** The market has confidence in his abilities.
- C** He hopes to remain CEO for a long time.

BEC PRELIMINARY PRACTICE TEST LISTENING PART FOUR (cont. ...)

- 27 What does Jim Niven say about the history of the bank?
- A It was founded by Lachlan Macquarie.
 - B It was the first bank in Australia to produce coins.
 - C It used to be part of a British bank.
- 28 Macquarie Bank is successful because of
- A the quality of the work it does.
 - B the high salaries it pays its top people.
 - C the way in which it does business.
- 29 What does Jim Niven say about the M2 toll road?
- A It is now part-owned by the bank.
 - B Investors made a lot of money.
 - C The bank has invested heavily in it.
- 30 The bank's future strategy is to purchase businesses which
- A have little competition.
 - B are innovative.
 - C have a good track record.