

Total English

Pre-intermediate

It's all about money!

1 You are going to go on the internet to explore unit 12's theme of money. Log on to www.bbc.co.uk and then click on **Business and Money**.

1 How many money markets are listed on the web page? What are their names?

2 Click on any one of the listed money markets and scroll down the page. Where are each of the money markets in the first question located: _____

3 Go back to the business and money web page. Look at today's stories related to money. Choose one story and write a summary below in just four sentences. Use reported speech if you can.

Swap with your partner and read each other's summaries. Ask any extra questions if you want.

4 Scroll to the bottom of the page to **Your Money Guide**. Click on **Life at Work** and then **Asking for a pay rise**: what are the best two ways to try to get a pay rise?

a _____ b _____

Do you agree with this?

5 Is it a good idea to ask for more than you actually want? Give a reason for your answer.

6 Now click on **Borrowing and Debt**. What are the UK's two leading credit reference agencies?

7 Click on **Why are the British such big spenders?** at the top of the page. What is the main reason for most people being in debt?

2 Compare and discuss your answers in pairs.



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TEACHER'S NOTES:

Aim: to use the internet to find out more about different aspects of money. This worksheet is designed to be used in conjunction with unit 12.

Time: 40 minutes maximum

Materials: photocopies of the worksheet for each student.

- 1 To ensure the success of this exercise preteach following vocabulary:

Deft skilful at doing something

Haggle to argue, especially when trying to agree about the price of something

Credit an arrangement with a shop, bank etc which allows you to buy something and pay for it later

Mortgage - a legal arrangement by which you borrow money from a bank or similar organisation in order to buy a house. The money is paid back over a period of time.

Then direct students to the website and check that students arrive at the correct part of the site to find out the information. Check answers with the class.

Answers: At the time of going to print the answers are as follows:
1 FTSE 100, Dax, Cac 40, Dow Jones, NASDAQ, S & P 500, BBC Global 30
2 FTSE 100 – London, Dax – Frankfurt, Cac 40 – Paris, Dow Jones - New York, NASDAQ - New York, S & P 500 – Chicago, BBC Global 30 - global market
3 students' own answers
4 having another job offer (which is better paid) and showing your employer you're doing more than your contract stipulates
5 yes, because you'll probably be offered less than you ask for. So if you ask for more, you may almost get the offer you'd like.
6 Experian and Equifax
7 The British people's obsession with homeownership. Mortgage debt accounts for close to 80% of the trillion pounds of borrowing from the British population.

- 2 At the end, encourage students to compare and discuss their answers. Get feedback from the class.



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